

CITY OF MUSCATINE
CITY COUNCIL BUDGET REVIEW SESSION
February 9, 2023 – Following In-Depth Council Meeting

Mayor Brad Bark called the meeting for the City Council's budget review session for Thursday, February 9, 2023, to order at 7:00 p.m. Councilmembers present were Osborne, Lewis, Hopkins, Brockert, Froelich, Gordon and Jindrich.

Finance Director Nancy Lueck reviewed the Special Revenue Funds to include the following TIF funds: Downtown, Southend, Cedar Development, Hwy 38 Northeast as amended, Fridley Theater, Industrial Urban Renewal Area, Riverview Hotel, North University Area (HNI), WDS Urban Renewal Area, Arbor Commons, Hershey Building, Oak Park, Colorado Senior Lofts. Ms. Lueck reviewed a few of the projects that have been funded from these TIF funds

City Council had questions regarding an update on 500 Mulberry Avenue. Community Development Director Royal-Goodwin stated the owner of the building had complied with his agreement and stated she has a meeting scheduled with the business that was to be in the building next week.

Ms. Lueck reviewed the Reinvestment District fund and the Small Business Forgivable Loan Program.

Ms. Lueck Reviewed the Trust and Agency Funds to include: Special Cemetery Trusts, Perpetual Care Interest, Perpetual Care Trust, Library Trust Fund, Art Center Trust Funds, Health Insurance Funds, and Dental Insurance Fund.

Ms. Lueck stated another meeting would be scheduled at a later date to discuss ARPA, Debt Service and Employee Funds.

Councilmember Gordon moved to adjourn at 7:55 P.M.

Respectfully submitted,

Cinda Hilger, Administrative Secretary

Carol Webb, City Administrator

Dr. Brad Bark, Mayor