

**OFFICIAL PROCEEDINGS OF THE
BOARD OF WATER, ELECTRIC,
AND COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA
APRIL 29, 2025 – 4:00 P.M.**

The Board of Trustees met in regular session at Muscatine Power and Water's Administration/Operations Building, 3205 Cedar Street, Muscatine, Iowa, on Tuesday, April 29, 2025 at 4:00 p.m.

Vice Chairperson Susan Eversmeyer called the meeting to order. Members of the Board were present as follows: Trustees, Kevin Fields, Tammi Drawbaugh, and Keith Porter. Chairperson Steven Bradford joined the meeting at 4:17 p.m.

Also present were Gage Huston, General Manager of Muscatine Power and Water; Kelly Miller, Board Secretary; Erika Cox, Brandy Olson, Ryan Streck, and Greg Slonka of Muscatine Power and Water. Mark Roberts of Muscatine Power and Water as well as Brian Unsen and Brad Theisen of Eide Bailly joined the meeting virtually. Additional guests were Mark Yerington, Jill Blieu, Ben Baughman, and Jessica Brackett.

No public comment was made.

Trustee Fields moved, seconded by Trustee Porter, to approve the March 25, 2025 regular Board meeting minutes, and the March 24, 2025 Audit/Finance Committee meeting minutes. All Trustees present voted aye. Motion carried.

Trustee Porter moved, seconded by Trustee Drawbaugh, to ratify payments totaling \$5,070,389.86 for the Electric Utility, \$416,776.44 for the Water Utility, and \$1,741,645.72 for the Communications Utility for a cumulative total of \$7,228,812.02. All Trustees present voted aye. Motion carried.

The Board was directed to the Audit Presentation in their Board packet. Mr. Roberts introduced Mr. Unsen and Mr. Theisen of Eide Bailly LLP to the Trustees. Mr. Unsen stated the MPW Audit went well and MPW received a "clean, unmodified" opinion. He continued compliance was tested to State of Iowa Standards and no significant deficiencies were noted. Mr. Unsen thanked the MPW Accounting & Finance Staff and Management who had participated in the Audit for their openness and help during the audit. Mr. Huston thanked Staff for all the work done during the 2024 Audit. Trustee Fields moved, seconded by Trustee Drawbaugh, to receive and place on file the 2024 MPW Audit. All Trustees present voted aye. Motion carried. Mr. Unsen and Mr. Theisen left the meeting at 4:08 p.m.

The next item on the agenda was the recommendation to continue engagement of Eide Bailly LLP for the Electric, Water, and Communications Utilities 2025 Audit. Trustee Drawbaugh moved, seconded by Trustee Porter, to continue engagement of Eide Bailly LLP for the 2025 and 2026 MPW Electric, Water, and Communications Utilities audit, subject to reasonable pricing by Eide Bailly. All Trustees present voted aye.

Mr. Huston introduced a recommendation to approve the Sale of Land to Muscatine County. Mr. Huston stated that as stated at the January 2025 Board of Trustees Meeting discussed in closed session was an opportunity to sell a 5-acre parcel near the MPW landfill. The County has outgrown their current location, and this parcel would suit them well. MPW has no operational use for this land and wishes to assist the County with its needs for expansion. At the March 2025 Board of Trustee Meeting, a public hearing was set for public comment on the sale to be held at the beginning of the April meeting. Having met all the requirements for the sale, staff now recommend the following Board action: Resolution to declare a 5-acre parcel of land near MPW's landfill to be surplus and to grant the General Manager

authority to sell the 5-acre parcel to Muscatine County for the agreed value of \$58,043.70 plus costs incurred by MPW and the current Tenant to effect the transaction.

After additional discussion, the following resolutions were submitted:

RESOLUTION 25-10

WHEREAS, Muscatine Power and Water and Muscatine County have agreed on the sale of a 5-acre parcel (see the following survey map) that is owned by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa to Muscatine County; and,

WHEREAS, MPW no longer has an operational need for this parcel and declares it as surplus,

WHEREAS, the agreed price based on the value of \$58,043.70 plus costs incurred by MPW and the Tenant, and the parties have agreed to the terms for the transaction; and,

BE IT RESOLVED, by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa grants the Muscatine Power and Water General Manager the authority to execute the sale of this parcel upon the completion of all necessary legal steps to Muscatine County at a price of \$58,043.70 plus costs to affect the transaction.

Trustee Porter moved, seconded by Trustee Fields, that said resolution should be passed, approved, and adopted on this 29th day of April 2025. Trustees present on roll call Trustees Drawbaugh, Fields, Porter, and Eversmeyer voted aye. Voting nay, none. Resolution carried.

In the General Manager's report, Mr. Huston shared that MPW earned the American Public Power Association's Safety Award of Excellence for safe operating practices in 2024. The utility earned the top-level, Diamond award which is APPA's highest level designation for the second year in a row. More than 200 utilities entered the annual Safety Awards for 2024. The entrants are placed in accordance with their number of worker hours and ranked based on the most incident free records and overall state of their safety programs and culture during the year. Mr. Huston shared that MPW received the annual Iowa-Illinois Safety Council Hazard Recognition Award for 2024 and was selected for the Iowa-Illinois Safety Council President's Award. Next Mr. Huston shared that every three years, MPW is audited for compliance with the NERC Reliability and Critical Infrastructure Protection (CIP) Standards. Under the authority of FERC and NERC, our regional compliance entity, Midwest Reliability Organization (MRO), conducted the audit in March. Audit work included review and assessment of MPW's Reliability Standards Compliance Plan, and selected CIP and Reliability Standards with associated internal controls. Overall, the feedback from the MRO audit team was very positive. The auditors also waived the requirement for an onsite visit, finding the documentation review and virtual interviews sufficient. Next Mr. Huston reviewed the Low-Income Home Energy Assistance program. 90% of this year's funding has already been released to the states, so we anticipate no impacts to this program in the short-term. Community Action of Eastern Iowa (CAEI), who administers LIHEAP funding locally, is reporting no expected changes to state funding at this time, however any changes at the federal level could certainly impact state funding.

The March Financial Operating Statements and Balance Sheets were presented as previously submitted to all Board members. Mr. Roberts reviewed the MPW dashboard and the March Financial Results Summary for each Utility. He also reviewed the Quarterly Investment Report.

There were no entries on the Competitive Quotes for Public Improvements Report.

Mr. Huston reviewed the Project Status Report and Variance Analysis.

The 2025 1Q Strategic Plan Update and Key Performance Indicators for the Electric, Water, and Communications Utilities were reviewed.

Mr. Huston provided a high-level review of the March Departmental Reports.

Trustee Eversmeyer moved, seconded by Trustee Porter to receive and place on file the April 2025 Utility Reports. All Trustees present voted aye. Motion carried.

The meeting was adjourned at 5:30 p.m.

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A handwritten signature in cursive script that reads "Kelly Miller".

Kelly Miller
Board Secretary